

25 July 2016

Market Announcements Platform
 ASX Limited
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

XTD Delivers 203% YoY Growth

Cross-track digital media system owner and operator XTD Limited (ASX: XTD) (**XTD** or the **Company**) is pleased to lodge its cashflow report for the June quarter.

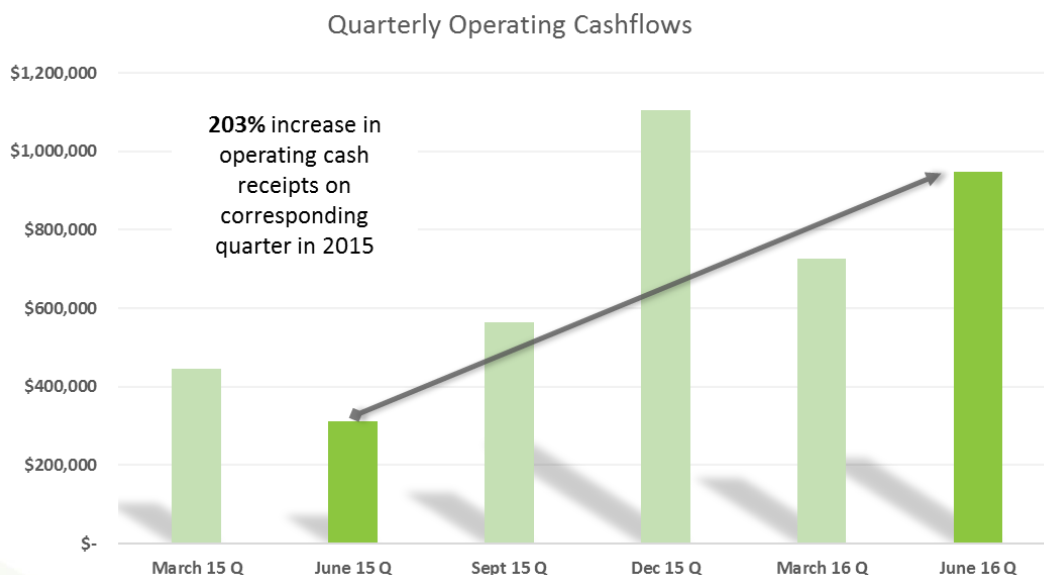
XTD is very pleased to report:

- **203%** year-on-year (YoY) increase in operating cashflows on the June 2015 Quarter
- **30%** increase in operating cashflows on prior quarter
- Current cash balance of \$2.2m, a **12%** increase from prior quarter

Above figures are consistent with the opening of the Brisbane network and continuing enthusiasm for the digital out-of-home sector.

The June quarter includes the seasonally stronger months compared to the previous quarter (March to May 2016). June receipts do not fall into the June quarter).

Operating Cashflow Highlights



- Cash receipts, which represents revenues for the period from March through to May, were **\$947,000**.

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- XTD generated positive operating cashflow of \$462,000 for Q4 after adjusting for expenses associated with the Contact Light development.
- Operating expenditure directly associated with Contact Light during the quarter was \$313,000 (XTD still exerts control of Contact Light by virtue of a majority shareholding and board control).

XTD Chief Executive Officer Steve Wildisen commented: "This has been a particularly active quarter for XTD on two fronts. Firstly, we continue to be recognised in the marketing industry's digital out-of-home sector which remains the fastest growing and highly adaptable media channel. Second, our innovation division Contact Light is continuing to develop new mobile technology that broadens XTD's product offering to capture broader transit audiences via mobile devices."

XTD management is continuing discussions with offshore businesses for the Cross Track Digital system to be deployed in international metro rail networks.

For more information, visit www.xtd.tv or contact:

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

XTD Limited

ABN

43 147 799 951

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	947	3,342
1.2 Payments for		
(a) staff costs	(267)	(970)
(b) advertising and marketing	(65)	(91)
(c) research and development grant	-	-
(d) leased assets	-	-
(e) other working capital	(512)	(1,997)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	15
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – GST	42	91
Net operating cash flows	149	390

+ See chapter 19 for defined terms.

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Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	149	390
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(62)	(631)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	120	1,490
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities (Lunalite International Pty Ltd)	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (cash acquired – subsidiary)	-	-
Net investing cash flows	58	859
1.14 Total operating and investing cash flows	207	1,249
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (costs of issue)	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	207	1,249
1.21 Cash at beginning of quarter/year to date	1,979	956
1.22 Exchange rate adjustments to item 1.20	23	4
1.23 Cash at end of quarter	2,209	2,209

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	72
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment for director fees and consultancy is \$22,000.

Payments made to related parties during the quarter:

Wrays Pty Ltd	\$	23,000
Boston First Capital	\$	18,000
Azure Capital	\$	9,000

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Appendix 4C
Quarterly report for entities
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	1,423	1,425
4.2 Deposits at call	771	539
4.3 Bank overdraft	-	-
4.4 Term Deposits	15	15
Total: cash at end of quarter (item 1.23)	2,209	1,979

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: *(lodged electronically)*
 Company secretary

Date: 25 July 2016

Print name: Matthew Foy

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a)- policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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