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Market Announcements Platform
ASX Limited
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XTD to Trial Cross-Track System in India

Highlights

- **XTD signs binding term sheet with TDI International India to trial cross-track system in New Delhi metro rail system**
- **Delhi metro rail system is the 12th largest in the world, carrying three million passengers per day, and India's most modern rail transit system**
- **Six-month trial to allow XTD system to demonstrate its functionality**

XTD Ltd (ASX: XTD), (**XTD** or the **Company**) the Australian-based owner and operator of cross-track digital media systems for transit environments, is pleased to announce it has signed a binding term sheet for the trial of the XTD system at a location within the New Delhi, India, metro rail network.

XTD and TDI International India (P) Limited (**TDI**) have signed the binding term sheet, effective from Tuesday, 6 September, which is an initial step towards a long-term partnership between the two companies.

TDI is one of the largest outdoor media companies in India. Established in 1986, it is primarily engaged in transit and airport advertising and has exclusive advertising rights to 100 of the Delhi Metro's 160 rail stations.

Installing a test of the XTD system in one of New Delhi's metro rail stations will allow TDI to fully assess the functionality and capabilities of the XTD media system.

Steve Wildisen, CEO of XTD, said, "We are thrilled to be taking this initial step with TDI. We are very keen to demonstrate the benefits our digital video systems can bring in terms of complementing existing metro rail environments, engaging with commuters and opening new revenue streams for media companies and metro rail operators."

Mr Wildisen added that a significant benefit of the XTD systems was the ability to operate independent of all existing infrastructure within metro rail networks.

"A trial of the XTD system can be achieved efficiently and without disturbing existing metro rail operations," he said.

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XTD will be responsible for the supply and install of its cross-track system for the six-month trial, with the equipment being used in a network rollout if the trial is successful. TDI will be responsible for securing advertisers to use the system during the trial period, with all commercial receipts split 50/50 between the two parties.

Delhi's metro rail network is the world's 12th largest and India's most modern rail transit system. It has been certified by the United Nations as the first metro rail and rail-based system in the world to get carbon credits for reducing greenhouse gas emissions. Delhi Metro alone carries a daily total of three million passengers, as against Australia's national daily rail commuter total of 1.8 million.

See a concise summary of Delhi Metro Rail Corporation at delhimetrorail.com/about_us.aspx

XTD offers the world's first cross-track video system designed for rail. It uses billboard-size LED television screens to broadcast advertising and information to metro train commuters.

XTD Ltd has a long-term contract with Queensland Rail to operate its cross-track media system in Brisbane's busiest metro stations in both below ground and open-air locations. XTD also has a long-term contract with Metro Trains Melbourne Pty Ltd, operating 32 screens in the Melbourne metro rail network.

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