

29 October 2015

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Appendix 4C

Cross-track digital advertising system owner and operator XTD Limited (ASX: XTD) (**XTD** or the **Company**) is pleased to lodge its cashflow report for the September quarter.

The September quarter featured the first full quarter of operation of the Brisbane XTD system. Brisbane's launch meant that cross-track digital communications could be offered as an Eastern Sea Board network, marketed by APN Outdoor.

Operating Cash flow Commentary

- Q1 saw a significant increase in cash revenue compared to the previous quarter (180% increase). The result reflects the impact of the Company's first full quarter of Brisbane network operations in addition to the established Melbourne network.
- XTD generated positive cashflow of \$145,000 for Q1 after adjusting for all the expenditure associated with the Contact Light development.
- Expenditure directly associated with Contact Light during the quarter was \$156,000.
- Subsequent to the Q1 close Contact Light has raised \$1.5 million to fully fund its next stage of development - refer to announcement 27 July 2015 "spin out of Contact Light".
- Contact Light will reimburse XTD Limited in Q2 all outstanding development costs. This will add approximately \$280,000 to XTD's cash reserves.
- Capex on Brisbane was complete at end of Q1. Both Melbourne and Brisbane networks have been fully funded from XTD's cash reserves.

Mr Steve Wildisen, CEO commented; "The September quarter was a pleasing outcome with all XTD assets (Melbourne and Brisbane) delivering a full quarter contribution. The quarter was also notable for the formal unveiling of our open air installations that form part of the XTD network in Brisbane and these installations are performing to expectations."

For more information visit www.xtd.tv or contact:

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

XTD Limited

ABN

43 147 799 951

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from customers	564	564
1.2 Payments for		
(a) staff costs	(199)	(199)
(b) advertising and marketing	-	-
(c) research and development grant	-	-
(d) leased assets	-	-
(e) other working capital	(442)	(442)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – GST	64	64
Net operating cash flows	(11)	(11)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(11)	(11)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(353)	(353)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities (Lunalite International Pty Ltd)	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (cash acquired – subsidiary)	-	-
Net investing cash flows	(353)	(353)
1.14 Total operating and investing cash flows	(364)	(364)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	255	255
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (costs of issue)	-	-
Net financing cash flows	255	255
Net increase (decrease) in cash held	(109)	(109)
1.21 Cash at beginning of quarter/year to date	956	956
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	847	847

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	48
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment for director fees is \$39,500.	
Payments made to related parties during the quarter:	
Wrays Pty Ltd	\$ 8,786

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	473	179
4.2 Deposits at call	358	762
4.3 Bank overdraft	-	-
4.4 Term Deposits	15	15
Total: cash at end of quarter (item 1.23)	846	956

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: *(lodged electronically)*
 Company secretary

Date: 29 October 2015

Print name: Matthew Foy

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a)- policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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