

29 January 2016

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Appendix 4C

Cross-track digital media system owner and operator XTD Limited (ASX: XTD) (**XTD** or the **Company**) is pleased to lodge its cashflow report for the December quarter.

The December quarter featured continued strong sales growth across the Melbourne and Brisbane networks. Revenue improved in the December quarter to \$1,029,000, a 32% increase on the September quarter and consistent with the Company's revenue guidance issued in November 2015.

Operating Cashflow Highlights

- Cash receipts, which represents revenues for the period from September through to November, **increased (on previous quarter) by 196% to \$1.1 million.**
- XTD generated positive cashflow of \$464,000 for Q2 after adjusting for expenditure associated with the Contact Light development.
- Operating expenditure directly associated with Contact Light during the quarter was \$241,000.
- Contact Light has now raised \$1.44 million to fully fund its next stage of development - refer to announcement 27 July 2015.

XTD CEO Steve Wildisen commented; "This has been a pleasing quarter, highlighted by a greater number of advertisers, recognising the unique audiences XTD can capture in the rapidly growing digital out-of-home sector. Looking forward, our innovation division - *Contact Light* – is introducing new technologies that include the capability for our digital screen networks to engage with people's mobile devices, meaning people can capture their XTD screen-content interests on their mobiles for future engagement.

For more information, visit www.xtd.tv or contact:

Steve Wildisen
Chief Executive
steve.wildisen@xtd.tv

Nathan Ryan +61 420 580 887
Investor relations and media
nathan.ryan@nwrcommunications.com.au

XTD limited
ACN 147 799 951
P 1300 655 431
F 1300 655 437
email@xtd.tv
www.xtd.tv

REGISTERED OFFICE
J,L2/1139 Hay Street
West Perth WA
6005 Australia

P +61 8 9486 4036
F +61 8 9486 4799



Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

XTD Limited

ABN

43 147 799 951

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	1,105	1,669
1.2 Payments for		
(a) staff costs	(244)	(443)
(b) advertising and marketing	-	-
(c) research and development grant	-	-
(d) leased assets	-	-
(e) other working capital	(684)	(1,126)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – GST	41	105
Net operating cash flows	221	210

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	221	210
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(66)	(419)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	710	965
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities (Lunalite International Pty Ltd)	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (cash acquired – subsidiary)	-	-
Net investing cash flows	644	546
1.14 Total operating and investing cash flows	865	756
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (costs of issue)	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	865	756
1.21 Cash at beginning of quarter/year to date	847	956
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1,712	1,712

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	79
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment for director fees is \$33,700.	
Payments made to related parties during the quarter:	
Wrays Pty Ltd	\$ 44,906

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	844	474
4.2 Deposits at call	853	358
4.3 Bank overdraft	-	-
4.4 Term Deposits	15	15
Total: cash at end of quarter (item 1.23)	1,712	847

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: *(lodged electronically)*
 Company secretary

Date: 29 January 2016

Print name: Matthew Foy

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a)- policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.