

26 February 2016

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Preliminary Half Year Results – revenue up 228%

Australian transit technology and digital out-of-home company XTD Limited (**XTD** or the **Company**) is pleased to announce its results for the six months ending 31 December 2015.

Revenue from continuing operations was up 228% on the corresponding 2014 period to \$1.817m. The result reflects accelerating interest from the media and marketing industries in the effectiveness of Cross Track Digital communications. The XTD screen networks have installations in both open air and underground locations and are being marketed as part of an Eastern Seaboard package on offer for the Brisbane, Melbourne and Sydney markets.

Operational highlights

- On 8 October 2015, XTD announced it had achieved six consecutive months of revenue growth and total revenue for the Q1 2016 (July to September 2015) of \$778,000.
- On 27 November 2015, XTD announced that revenues for Q2 2016 (October to December 2015), were forecast to exceed the Q1 by approximately 32%. This sales target was subsequently achieved.
- XTD launched a new technology that provides a platform for the exchange of content and data between the Company's screen networks and people's mobile devices via its majority-owned subsidiary, Contact Light Pty Ltd (**Contact Light**). Contact Light's focus is on designing and marketing mobile platforms for transit environments. The business is already engaged with one of Australia's premier metro-rail networks in a digital product launch.
- In early January 2016 Contact Light released OTTO, a smartphone app enabling intra-campus transport tracking, wayfinding and a custom campus map with levels of detail not seen in Google or Apple Maps. Contact Light is working with Curtin University in Western Australia on this release, and is currently in discussions with several other tertiary education institutions in Australia and abroad as they target a broad-scale roll out of the app in the 2016 student year.

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Financial performance summary:

The following table summarises the results of XTD and Contact Light's contribution to the overall performance of the company on a segment reporting basis for the six months to 31 December 2015:

31 December 2015	XTD Ltd \$	Contact Light Pty Ltd \$	Total \$
Income	1,816,649	971	1,817,620
Commission expenses (rail operator)	(605,234)	-	(605,234)
Expenses	(926,776)	(423,844)	(1,350,620)
Operating profit/(loss)	284,639	(422,873)	(138,234)
Other significant items:			
Share based payments expense	(1,108,359)	-	(1,108,359)
Depreciation	(566,462)	(11,149)	(577,611)
Amortisation of intangibles	(62,235)	-	(62,235)
Income tax expense	18,670	-	18,670
Net loss before tax	(1,433,747)	(434,022)	(1,867,769)

Financial Performance Highlights

- XTD revenue for the half year of \$1,816,649
- XTD operating profit before non-cash expenses is \$284,639
- Contact Light is now fully-funded after raising \$1.37m to 31 December 2015 of the \$1.5m approved by XTD shareholders on 27 July 2015

Summary

XTD's media partner APN Outdoor announced in their December full year financial report summary that they are focussed on the rapidly growing digital outdoor media market. APN Outdoor commented that outdoor advertising was the fastest-growing media sector with annual industry growth of 17.2% in 2015.

Steve Wildisen, CEO of XTD, said the Company's performance was very pleasing with many thousands of train commuters daily viewing the Cross Track experience, driving increased interest in XTD's unique product offer and consumer engagement platform.

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“Firstly, we are operating in two of the world’s fastest-growing communications mediums, digital out-of-home and mobile communications,” said Mr. Wildisen. “Secondly, we have seen increasing interest from marketers and media agencies in using our Cross Track systems for long-form content marketing. This is because our transit audiences have longer dwell times than most other periods in their city experiences. This means people have more time to absorb the content running on the XTD systems.”

Outlook

Mr. Wildisen said he remained confident of continued strong business performance by XTD. The Company is maintaining a high level of interest in overseas expansion with prospects in major cities in Asia and the USA.

For more information contact:

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Appendix 4D

INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2015

XTD LTD
ABN 098 236 938

1. Company details

XTD Ltd

ABN or equivalent company reference

43 147 799 951

Financial period ended ('current period')

31 December 2015

Financial period ended ('previous period')

31 December 2014

2. Results for announcement to the market

2.1. Revenue	Up	228% to	1,817,620
2.2. Profit (loss) after tax	Up	71% to	(1,867,769)
2.3. Net profit (loss) for the period attributable to members	Up	71% to	(1,867,769)
2.4. Dividends	It is not proposed to pay dividends.		
2.5. Record date for determining entitlements to the final dividend.	N/A		
2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.			

3. NTA Backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	\$0.038991	\$0.04244

4. Control gained over entities

Name of entity (or group of entities)	N/A
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Date control gained	N/A
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5. Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

6. Details of associates and joint venture entities

There are no associates or joint venture entities.

7. Statement of compliance in regards to review

If the accounts are subject to audit dispute or qualification, details are described below



Sign here:

Date: 26 February 2016

Non-executive Director

Print name:

Stuart Richardson